

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

EMPLOYEE HOUSING LOANS – Take over of outstanding housing loans of employees by SBH – Payment of Principal-I amount from 1st March, 2009 to 31st May 2009, payment of Principal-II amount from 31-03-2009 to 30-06-2009 and Interest-I for the quarter ending of June 2009 and also interest-II for the period 31st March, 2009 to 30th June, 2009 – Orders – Issued.

FINANCE (TFR.II) DEPARTMENT

G.O.Rt.No. 2659

Dated. 18-06- 2009

Read the following:

1. G.O.Rt.No.2894, Fin. (TFR.II) Dept., dt.23.06.2005
2. G.O.Rt.No.3601, Fin. (TFR.II) Dept., dt.29.09.2005
3. G.O.Rt.No.4461, Fin. (TFR.II) Dept., dt.23.12.2005
4. G.O.Rt.No.1185, Fin. (TFR.II) Dept., dt.29.03.2006
5. Lr.No.F/ADV/132, dated 20.06.2006 of Chief Manager, SBH, A.P. Secretariat Branch, Hyderabad.
6. G.O.Rt.No.2285,Fin.(TFR.II) Dept., dt.22.6.2006
7. Lr.No.Nil, Dated 23.9.2006 of Asst., Manager, SBH, A.P. Secretariat branch, Hyderabad.
8. G.O.Rt. No. 3516, Fin (TFR.II) Dept., dt.26-09-2006
9. Lr.No. Nil, dt.15th December, 2006 of Asst Manager, SBH, A.P. Secretariat Branch, Hyderabad.
10. G.O.Rt.No.4425, Finance (TFR.II) Dept. dt.23-12-2006.
11. Lr.No.Nil, dated.7-3-2007 of Asst. General Manager, SBH, A.P. Secretariat Branch, Hyderabad.
12. G.O.Rt.No. 986, Fin. (TFR.II) Dept., Dt.17-03-2007.
13. Lr. No. Nil, dated.22-06-2007 of Asst. General Manager, SBH, A.P. Secretariat Branch, Hyderabad.
14. G.O.Rt No..2439, Finance (TFR.II) Dept, Dt. 27-06-2007
15. Lr.No.F/HL/52088525055 dated 18-09-2007, of AGM, SBH, Secretariat, Hyderabad.
16. G.O.Rt No.3480, Finance (TFR.II) Dept, Dt.20-09-2007
17. Lr.No.F/HL/52088525055 dated 12-12-2007, of AGM, SBH, Secretariat, Hyderabad.
18. G.O.Rt.No.4439, Fin.(TFR.II) Dept. dt.17-12-2007.
19. Lr.No. F/HL/52088525055 dated 12-03-2008, of AGM, SBH, Secretariat, Hyderabad.
20. G.O.Rt.No.1096,Finance (TFR.II) Dept, dt.13-3-2008.
21. Lr.No. F/HL/52088525055 dated13 -06-2008, of AGM, SBH, Secretariat, Hyderabad
22. G.O.Rt.No.2749,Finance (TFR.II) Dept, dt.16-6-2008.
23. Lr.No. F/HL/52088525055 dated 11-09-2008, of AGM, SBH, Secretariat, Hyderabad
24. G.O.Rt.No.3757,Finance (TFR.II) Dept, dt.16-09-2008.
25. Lr.No. F/HL/52088525055 dated 08-12--2008, of AGM, SBH, Secretariat, Hyderabad
26. G.O.Rt.No.4817,Finance (TFR.II) Dept, dt.16-12-2008.
27. Lr.No. F/HL/52088525055 dated .09-03--2009, of AGM, SBH, Secretariat, Hyderabad
28. G.O.Rt.No.929, Finance (TFR.II) Dept, dt.12-03-2009.
29. Lr.No. F/HL/52088525055 & 62095148649, dated 12-06-2009, of AGM, SBH, Secretariat, Hyderabad

ORDER:

The Assistant General Manager, State Bank of Hyderabad, Secretariat Branch in his letter 29TH read above has requested that the interest-I payable for the quarter ending June,2009 shall be paid by 30th June,2009. The interest-I from 01-04-2009 to 30-06-2009 @ 7.21% at monthly rests which effectively works out to 7.25% at quarterly rests works out to Rs. 1,33,29,108/- (Rupees one crore thirty three lakhs twenty nine thousand one hundred and eight only). towards Interest-I on Housing Loan Account Bearing No. 52088525055.

It was also requested for payment of Interest-II for an amount of Rs. 1,42,11,166/- (Rupees One crore forty two lakhs eleven thousand one hundred and sixty six only) towards interest-II on Housing Loan Account Bearing No.62095148649 for the period 31-03-2009 to 30-06-2009 @ 8% per annum (fixed at monthly rests, which effectively works out to 8.02% per quarter as the interest is serviced on quarterly basis for the further loan of Rs. 70.00 crores availed on 31st March, 2009.

2. Government after careful consideration of the matter hereby accord sanction for incurring an expenditure not exceeding **Rs.5,57,09,000/- (Rupees five crores fifty seven lakhs nine thousand only)** towards repayment of Principal-I&II on prorata basis out of the i.e., Rs. 2,85,87,026 (Rupees two crores eighty five lakhs eighty seven thousand twenty six only) & Rs. Rs. 2,71,21,974/- (Rupees two crores seventy one lakhs twenty one thousand nine hundred and seventy four only) and also **Rs. 1,33,29,108/- (Rupees one crore thirty three lakhs twenty nine thousand one hundred and eight only)** towards payment of interest-I Principal-I payable for the quarter ending **30th June, 2009** & also Rs. 1,42,11,166/- (One crore forty two lakhs eleven thousand one hundred and sixty six only) payment of Interest-II on principal-II to the State Bank of Hyderabad, A.P. Secretariat Branch, Hyderabad.

3. The expenditure on repayment of Principal amount I&II shall be debited to "6003 Internal Debt of the State Government; 109 – Loans from other Institutions; SH (16) Loans from SBH, Hyderabad; 560-Repayment of Borrowings'.

4. The expenditure on payment of interest-I & II shall be debited to "M.H.2049 – Interest Payments (charged); 01-Interest on Internal Debt; 200-Interest on other Internal Debts; SH (32) Interest on take over of outstanding housing loans of employees by SBH; 450 - Interest".

5. The Deputy Secretary to Government, Finance (Claims) Department is hereby requested to draw the above mentioned amount on four separate bills and repay the amount sanctioned in para 2 above to State Bank of Hyderabad, A.P. Secretariat Branch, Hyderabad under proper acknowledgement.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

VASUDHA MISHRA
SECRETARY TO GOVERNMENT (IF)

To
The Assistant General Manager, State Bank of Hyderabad,
A.P. Secretariat Branch, Hyderabad.
The Assistant Secretary to Government, Finance (Claims) Department (3 copies).
The Principal Accountant General, Andhra Pradesh, Hyderabad.
The Deputy Pay and Accounts Officer, A.P. Secretariat Branch, Hyderabad.
The Pay and Accounts Officer, Hyderabad.

Copy to:
Finance (W&M) Department.
SF/SC's.

//FORWARDED :: BY ORDER//

SECTION OFFICER